WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1961

ENROLLED

SENATE BILL NO. 103

(By Mr. Nauis

PASSED March 18, 1961
In Effect July 15, 1961
Passage

Filed in Office of the Secretary of State of West Virginia March 14 1961 JOE F. BURDETT

SECRETARY OF STATE

ENROLLED

Senate Bill No. 103

(By Mr. Davis)

[Passed March 7, 1961; in effect July 1, 1961.]

AN ACT to amend and reenact section twelve, article twelve, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the license fee for collection agencies, the bond required to be furnished by such agencies and the filing of such bond.

Be it enacted by the Legislature of West Virginia:

That section twelve, article twelve, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 12. Collection Agencies.—The annual license

- 2 fee to engage in the business of a collection agency within
- 3 this state shall be one hundred dollars. For purposes of

this section, solicitation or collection by or through an agent operating within this state shall be considered to be engaging in the business of a collection agency within this state. Before such certificate of license is issued, the person applying for the same shall execute a continuing bond in the form prescribed by the tax commissioner with satisfactory corporate surety in the penalty of five thousand dollars, conditioned that such person will pay all damages resulting from any unlawful act or action by such person or his or its agent in connection with the conduct of the business of the collection agency. This bond

15 shall be filed with the tax commissioner.

The Joint Committee on Enrolled Bills hereby certifies that
the foregoing bill is correctly enrolled.
Hamme Davs, a
Chairman Senate Committee
Mrs. M. Withrow Chairman House Committee
Originated in the Senate. Takes effect Ally of passage.
Clerk of the Senate (MBlankenshy)
Clerk of the House of Delegates
President of the Senate UMS W. Sugle ou J. Speaker House of Delegates
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